

THE ORPHANETWORK
Statement of Financial Position

ORPHANNetwork

| | December 31, 2016 | December 31, 2015 | December 31, 2014 |
|--|----------------------|----------------------|----------------------|
| Current Assets | | | |
| Cash on hand and in bank | \$ 2,450,713 | 1,792,450 | 1,488,535 |
| Pledges Receivable | 212,873 | 80,178 | 5,000 |
| Prepaid expenses | 12,932 | - | 83,224 |
| Total Current Assets | <u>2,676,518</u> | <u>1,872,628</u> | <u>1,576,759</u> |
| Property and Equipment | | | |
| Office Equipment | 15,981 | 6,088 | 5,230 |
| Vehicles | 131,010 | 95,627 | 53,627 |
| Video Production | - | - | 13,894 |
| Website | 10,551 | 10,551 | 13,496 |
| Subtotal | 157,542 | 112,266 | 86,247 |
| Less: accumulated depreciation | (60,373) | (32,573) | (42,679) |
| Total Property and Equipment | <u>97,169</u> | <u>79,693</u> | <u>43,568</u> |
| Security Deposit | <u>1,118</u> | <u>1,118</u> | <u>-</u> |
| Total Assets | <u>\$ 2,774,805</u> | <u>1,953,439</u> | <u>1,620,327</u> |
| Current Liabilities | | | |
| Accounts payable | \$ 3,045 | 2,544 | 5,245 |
| Credit card liability | 10,814 | 8,186 | 7,537 |
| Accrued employee benefits | 20,000 | 6,898 | 9,813 |
| Accrued salaries and payroll taxes | 54,455 | 50,717 | 43,631 |
| Total Current Liabilities | <u>88,314</u> | <u>68,345</u> | <u>66,406</u> |
| Net Assets - Unrestricted | | | |
| Board designated emergency and relief fund | 500,000 | 500,000 | 500,000 |
| Board designated reserve fund | 60,000 | 60,000 | 60,000 |
| Undesignated | 2,126,491 | 1,325,094 | 993,921 |
| Total Net Assets | <u>2,686,491</u> | <u>1,885,094</u> | <u>1,553,921</u> |
| Total Liabilities and Net Assets | <u>\$ 2,774,805</u> | <u>1,953,439</u> | <u>1,620,327</u> |

THE ORPHANETWORK
Statement of Activities
For the Years Ended December 31, 2016, 2015 and 2014

ORPHANNetwork

| | 2016 | 2015 | 2014 |
|--|---------------------|------------------|------------------|
| Support and Revenue | | | |
| Contributions and grants | \$ 5,840,103 | 4,548,922 | 3,809,363 |
| Special events | 742,834 | 715,720 | 283,176 |
| Interest earned | 1,009 | 946 | 1,053 |
| Gain on sale of marketable equity securities | 32,377 | - | - |
| Total Support and Revenue | <u>6,616,323</u> | <u>5,265,588</u> | <u>4,093,592</u> |
| Expenses | | | |
| Program services | | | |
| Bank charges | 1,895 | 411 | 14,995 |
| Depreciation | 23,843 | 11,625 | 8,815 |
| Field office operations | 99,609 | 50,949 | - |
| Miscellaneous | 6,751 | - | - |
| Insurance | - | 2,589 | - |
| Missions expenses | 298,489 | 357,478 | 493,414 |
| Office expenses | 742 | 2,085 | 9,335 |
| Orphanage and community support | 3,869,585 | 3,250,537 | 2,625,810 |
| Postage and shipping | 149 | 116 | 1,325 |
| Salaries, payroll taxes and benefits | 463,054 | 375,138 | 307,710 |
| Scholarships | 106,361 | 102,554 | 52,045 |
| Telephone | 893 | 667 | 3,279 |
| Travel | 17,187 | 11,526 | 21,134 |
| Total program expenses | <u>4,888,558</u> | <u>4,165,675</u> | <u>3,537,862</u> |
| Support services | | | |
| Bank charges | 20,470 | 19,434 | 1,666 |
| Depreciation | 3,957 | 2,162 | 72 |
| Field office operations | - | - | 49,435* |
| Insurance | 13,155 | 20,375 | 19,044 |
| Miscellaneous | 13,983 | 6,954 | 6,356 |
| Office expenses | 21,012 | 14,148 | 2,334 |
| Postage and shipping | 6,124 | 4,950 | 663 |
| Professional Fees | 17,784 | 11,006 | 11,905 |
| Rent | 14,534 | 12,949 | - |
| Salaries, payroll taxes and benefits | 209,607 | 185,243 | 148,093 |
| Telephone | 2,551 | 3,342 | 820 |
| Travel | 10,239 | 7,108 | - |
| Total support expenses | <u>333,416</u> | <u>287,671</u> | <u>240,388</u> |
| Fundraising Expenses | | | |
| Special events | 291,309 | 68,302 | 25,480 |
| Salaries, payroll taxes and benefits | 198,104 | 264,727 | 229,756 |
| Fundraising travel | 72,742 | 102,355 | - |
| Other fundraising expenses | 30,797 | 45,685 | 45,469 |
| Total fundraising expenses | <u>592,952</u> | <u>481,069</u> | <u>300,705</u> |
| Total Expenses | <u>5,814,926</u> | <u>4,934,415</u> | <u>4,078,955</u> |
| Net Increase in Net Assets | 801,397 | 331,173 | 14,637 |
| Net Assets, Beginning of Period | <u>1,885,094</u> | <u>1,553,921</u> | <u>1,539,284</u> |
| Net Assets, End of Period | <u>\$ 2,686,491</u> | <u>1,885,094</u> | <u>1,553,921</u> |

* Field office operations expenses were reclassified from support services to program services in 2015